

BALLOT LANGUAGE

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**OFFICIAL BALLOT FOR
PROVO CITY, UTAH
SPECIAL BOND ELECTION**

November 6, 2018

(Facsimile Signature)

City Recorder, Provo City, Utah

PROVO POLICE, FIRE & CITY FACILITIES BOND

Shall Provo City, Utah be authorized to issue General Obligation Bonds in a principal amount not to exceed \$69,000,000 and to mature in no more than 20 years from the date or dates of issuance of such bonds for the purpose of paying all or a portion of the costs of:

acquiring, constructing, and equipping in the downtown area a new police and fire headquarters, emergency dispatch center, and city hall; acquiring, constructing, and equipping a new fire station to replace the fire station on Canyon Road; and providing for related improvements in Provo City; and, to the extent necessary, for providing moneys for the refunding of general obligation bonds?

Property Tax Cost of Bonds:

If the Bonds are issued as planned, without regard to the taxes currently levied for outstanding bonds that will reduce over time, an annual property tax to pay debt service on the proposed bonds will be required over a period of 20 years in the estimated amount of \$119.80 per year on a \$265,000 primary residence and in the estimated amount of \$217.82 per year on a business having the same value.

The City has other outstanding bonds for which a tax decrease would occur upon the retirement of such bonds, which may not occur if the proposed bonds are issued.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the City may be required to levy to pay debt service on the bonds. The City is obligated to levy taxes to the extent provided by law in order to pay the bonds. The amounts are based on various assumptions and estimates, including estimated debt service on the bonds and taxable values of property in the City.

To vote in favor of the above bond issue, select the box immediately adjacent to the words "FOR THE ISSUANCE OF BONDS." To vote against the bond issue, select the box immediately adjacent to the words "AGAINST THE ISSUANCE OF BONDS."

FOR THE ISSUANCE OF BONDS

AGAINST THE ISSUANCE OF BONDS

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